

THE COUNTY OF LINCOLN
TROY, MISSOURI
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022

**THE COUNTY OF LINCOLN
TROY, MISSOURI
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FINANCIAL SECTION



Daniel Jones & Associates

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission
The County of Lincoln, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the County of Lincoln ("County"), Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash Balances - All Governmental Funds - Regulatory Basis and the Statements of Assets and Liabilities Arising From Cash Transactions - Fiduciary Funds - Regulatory Basis as of December 31, 2022, and the related Statements of Receipts, Disbursements and Changes in Cash Balances - Budget and Actual - All Governmental Funds - Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash of each fund of the County as of December 31, 2022, and their respective cash receipts and disbursements, and budgetary results for the year then ended in accordance with the financial reporting provisions prescribed or permitted by Missouri law described in Note I.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County as of December 31, 2022, or changes in net position and cash flows thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note I of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting, a financial reporting framework prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.


Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole that collectively comprise the County of Lincoln's basic financial statements. The schedule of expenditures of

federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note I.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 17, 2023 on our consideration of the County of Lincoln’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Lincoln’s internal control over financial reporting and compliance.



DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

August 17, 2023

FINANCIAL STATEMENTS

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

FUND	CASH BALANCES JANUARY 1, 2022	RECEIPTS 2022	DISBURSEMENTS 2022	CASH BALANCES DECEMBER 31, 2022
General Revenue Fund	\$ 5,169,179.99	\$ 7,927,522.96	\$ 9,092,797.13	\$ 4,003,905.82
Special Road and Bridge Fund	1,566,376.38	7,795,526.50	8,171,432.32	1,190,470.56
Assessment Fund	822,719.29	893,978.67	771,926.58	944,771.38
Law Enforcement Trust Fund	514,018.42	7,173,426.46	7,473,116.70	214,328.18
L.E.T. Fund	28,625.44	5,730.88	-	34,356.32
P.A.T. Fund	23,637.92	4,462.69	-	28,100.61
Sheltercare Fund	21,335.64	14,700.26	18,831.20	17,204.70
Collector's Tax Maintenance Fund	295,664.66	108,958.70	114,956.09	289,667.27
Jail Emergency Fund	169,764.38	-	-	169,764.38
Civil Fee Fund	17,679.66	58,159.65	70,897.88	4,941.43
P.A. Bad Check Fund	68,338.30	3,517.87	758.59	71,097.58
Recorder User Fees Fund	223,965.59	49,240.57	26,512.64	246,693.52
P.A. Delinquent Tax Fund	36,485.79	6,513.91	-	42,999.70
Election Service Fund	76,027.23	33,898.75	15,464.44	94,461.54
Sheriff's Revolving Fund	159,640.98	17,947.12	95,060.00	82,528.10
L.E. Restitution Fund	73,239.73	17,142.98	-	90,382.71
Wildoradoe Estates NID Fund	706.35	0.25	706.60	-
Clarks Pointe NID Fund	841.31	0.30	841.61	-
Spring Branch NID Fund	0.28	-	0.28	-
Inmate Security Fund	202,155.01	417,684.65	613,488.32	6,351.34
Special Elections Fund	8,412.42	327,191.61	298,487.18	37,116.85
Equitable Sharing Fund	1,257,226.86	49,518.77	933,479.72	373,265.91
CEPF Grant Fund	7,717.99	12,056.79	393.07	19,381.71
BRO Fund	-	26,896.95	42,343.31	(15,446.36)
Community Development Block Grant Fund	25.00	1,488,987.89	1,488,987.89	25.00
Building Fund	100,000.00	1,500,000.00	-	1,600,000.00
Lakeview NID Fund	160,940.56	41,997.13	47,449.25	155,488.44
Election Equipment Fund	172,261.24	114,317.14	-	286,578.38
Recovery Fund	-	21,534.31	-	21,534.31
Economic Development Fund	564,856.06	315,985.23	410,887.31	469,953.98
Covid 19-Coronavirus Relief Fund	5,771,849.34	5,921,651.03	112,000.00	11,581,500.37
TOTAL	\$ 17,513,691.82	\$ 34,348,550.02	\$ 29,800,818.11	\$ 22,061,423.73

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	GENERAL REVENUE FUND	
	2022	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	\$ 1,796,900.00	\$ 1,599,172.82
Sales Taxes	2,998,800.00	3,601,531.91
Intergovernmental	1,014,329.58	696,695.15
Charges for Services	1,455,600.00	1,484,217.55
Interest	51,500.00	136,163.85
Other	214,050.00	408,193.19
Transfers In	16,547.94	1,548.49
TOTAL RECEIPTS	<u>7,547,727.52</u>	<u>7,927,522.96</u>
DISBURSEMENTS		
County Commission	234,801.00	199,916.81
County Clerk	214,574.18	190,352.74
Economic Development	106,912.00	102,075.01
Elections	300,702.44	190,248.17
Voter Registration	165,089.00	141,842.97
Buildings and Grounds Courthouse	660,650.00	516,293.62
Project Coordinator	63,950.00	61,728.21
Auditor	116,024.00	98,883.32
County Treasurer	121,278.11	115,553.36
Collector	315,444.18	293,928.83
Recorder of Deeds	259,232.68	228,108.50
Human Resource Department	64,100.00	40,389.92
Portal Grant	458,597.29	439,847.60
Circuit Clerk	77,200.00	60,318.10
Court Reporter	15,900.00	7,564.00
Court Administration	167,300.00	108,802.77
Public Administrator	140,363.08	127,503.58
General	1,713,586.29	1,369,173.32
Insurance Claim Activity	230,000.00	73,987.04
Prosecuting Attorney	909,143.06	834,256.69
Juvenile Officer	195,173.00	172,524.75
Coroner	135,431.98	117,310.96
Maintenance of Efforts	15,537.00	14,144.45
Flood Plain Manager	36,350.00	32,354.63
Miscellaneous	11,951.00	11,628.00
Surveyor	3,000.00	-
Emergency Management	136,100.00	130,742.46
Fringe Benefits	649,758.00	569,019.76
Capital Outlay	844,297.56	844,297.56
Transfers Out	2,000,000.00	2,000,000.00
Emergency Fund	224,252.00	-
TOTAL DISBURSEMENTS	<u>10,586,697.85</u>	<u>9,092,797.13</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(3,038,970.33)	(1,165,274.17)
CASH, JANUARY 1	<u>5,169,179.99</u>	<u>5,169,179.99</u>
CASH, DECEMBER 31	<u>\$ 2,130,209.66</u>	<u>\$ 4,003,905.82</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	<u>SPECIAL ROAD AND BRIDGE FUND</u>	
	2022	
	<u>BUDGET</u>	<u>ACTUAL</u>
RECEIPTS		
Property Taxes	\$ 2,056,755.00	\$ 2,107,852.37
Sales Taxes	3,246,575.74	3,296,763.44
Intergovernmental	1,187,678.28	1,386,072.97
Charges for Services	4,500.00	14,177.10
Interest	30,000.00	44,889.54
Other	939,327.49	945,771.08
Transfers In	178,979.80	-
TOTAL RECEIPTS	<u>7,643,816.31</u>	<u>7,795,526.50</u>
DISBURSEMENTS		
Salaries	1,471,700.00	1,250,992.67
Employee Fringe Benefits	400,000.00	356,074.88
Contracted Services	60,000.00	41,912.33
Supplies	1,068,983.73	1,055,385.66
Maintenance	142,500.00	118,315.92
Insurance	85,000.00	78,018.00
Equipment Repairs	150,000.00	173,355.29
Utilities	30,000.00	24,592.81
Training	10,000.00	3,032.30
Rentals	383,380.08	383,380.08
Equipment Purchases	709,800.00	653,701.05
R&B Construction	3,115,000.00	3,157,094.92
Elsberry Road District	-	802,966.83
HMGP Grant	-	-
Other	70,000.00	71,779.88
Office	1,500.00	829.70
Transfers Out	700,850.00	-
TOTAL DISBURSEMENTS	<u>8,398,713.81</u>	<u>8,171,432.32</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(754,897.50)	(375,905.82)
CASH, JANUARY 1	<u>1,566,376.38</u>	<u>1,566,376.38</u>
CASH, DECEMBER 31	<u>\$ 811,478.88</u>	<u>\$ 1,190,470.56</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	ASSESSMENT FUND		LAW ENFORCEMENT TRUST FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Sales Taxes	\$ -	\$ -	\$ 3,570,000.00	\$ 3,875,568.53
Intergovernmental	844,197.00	864,209.44	3,026,284.44	2,877,160.63
Charges for Services	6,000.00	8,360.00	200,000.00	167,648.32
Interest	3,000.00	21,409.23	5,000.00	5,610.25
Other	-	-	64,600.00	47,438.73
Transfers In	-	-	225,000.00	200,000.00
TOTAL RECEIPTS	853,197.00	893,978.67	7,090,884.44	7,173,426.46
DISBURSEMENTS				
Salaries	497,946.11	488,355.09	5,025,103.65	4,990,613.36
Fringe Benefits	131,000.00	114,569.45	1,305,000.00	1,192,699.74
Office Expenses	38,000.00	26,275.96	4,000.00	3,946.43
Rent	2,500.00	2,035.78	2,000.00	1,054.71
Equipment/Maintenance	54,000.00	36,755.96	12,000.00	10,415.94
Utilities	4,500.00	3,481.21	195,000.00	196,311.23
Training	8,000.00	5,302.21	-	224.00
Insurance	-	-	460,000.00	459,152.00
Uniform Allowance	-	-	-	401.00
Prisoner Meals	-	-	280,000.00	276,544.14
Auto Expenses	22,000.00	19,696.40	250,000.00	323,514.65
Dare and Great Program	-	-	6,000.00	6,000.00
Medical Expenses	-	-	10,000.00	-
Kitchen Supplies	-	-	5,000.00	1,276.34
Contracted Services	90,000.00	75,454.52	-	-
Other	-	-	5,000.00	10,963.16
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	847,946.11	771,926.58	7,559,103.65	7,473,116.70
RECEIPTS OVER (UNDER) DISBURSEMENTS	5,250.89	122,052.09	(468,219.21)	(299,690.24)
CASH, JANUARY 1	822,719.29	822,719.29	514,018.42	514,018.42
CASH, DECEMBER 31	<u>\$ 827,970.18</u>	<u>\$ 944,771.38</u>	<u>\$ 45,799.21</u>	<u>\$ 214,328.18</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	L.E.T. FUND	
	2022	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	\$ -	\$ -
Charges for Services	5,200.00	5,105.37
Interest	540.00	625.51
Other	-	-
Transfers In	-	-
TOTAL RECEIPTS	5,740.00	5,730.88
DISBURSEMENTS		
Salaries	-	-
Fringe Benefits	-	-
Contracted Services	-	-
Supplies	-	-
Equipment and Maintenance	-	-
Utilities	-	-
Monthly Tariffs	-	-
Training	5,000.00	-
Software and Licensing	-	-
Uniforms	-	-
Building and Grounds	-	-
Other	-	-
Transfers Out	-	-
TOTAL DISBURSEMENTS	5,000.00	-
RECEIPTS OVER (UNDER)		
DISBURSEMENTS	740.00	5,730.88
CASH, JANUARY 1	28,625.44	28,625.44
CASH, DECEMBER 31	<u>\$ 29,365.44</u>	<u>\$ 34,356.32</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	P.A.T. FUND		SHELTERCARE FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Charges for Services	\$ 1,500.00	\$ 3,945.11	\$ 17,000.00	\$ 14,408.57
Interest	165.00	517.58	200.00	291.69
Transfers In	-	-	-	-
TOTAL RECEIPTS	1,665.00	4,462.69	17,200.00	14,700.26
DISBURSEMENTS				
Training	2,000.00	-	-	-
Robertson Center Funding	-	-	-	-
Other	-	-	18,832.00	18,831.20
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	2,000.00	-	18,832.00	18,831.20
RECEIPTS OVER (UNDER) DISBURSEMENTS	(335.00)	4,462.69	(1,632.00)	(4,130.94)
CASH, JANUARY 1	23,637.92	23,637.92	21,335.64	21,335.64
CASH, DECEMBER 31	\$ 23,302.92	\$ 28,100.61	\$ 19,703.64	\$ 17,204.70

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	<u>COLLECTOR'S TAX MAINTENANCE FUND</u>		<u>JAIL EMERGENCY FUND</u>	
	2022		2022	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
RECEIPTS				
Charges for Services	\$ 100,000.00	\$ 103,364.76	\$ -	\$ -
Property Tax Revenues	-	-	-	-
Interest	2,500.00	5,593.94	-	-
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	<u>102,500.00</u>	<u>108,958.70</u>	<u>-</u>	<u>-</u>
DISBURSEMENTS				
Office Expenses	14,000.00	25,000.00	-	-
Training	5,000.00	1,451.40	-	-
Contracted Services	5,000.00	1,038.00	-	-
Utilities	8,500.00	6,455.00	-	-
Software and Software Maintenance	59,000.00	58,326.00	-	-
Equipment & Maintenance	13,000.00	6,532.96	-	-
Jail Maintenance and Repairs	-	-	-	-
Other	21,000.00	16,152.73	-	-
Transfers Out	15,000.00	-	-	-
TOTAL DISBURSEMENTS	<u>140,500.00</u>	<u>114,956.09</u>	<u>-</u>	<u>-</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	(38,000.00)	(5,997.39)	-	-
CASH, JANUARY 1	<u>295,664.66</u>	<u>295,664.66</u>	<u>169,764.38</u>	<u>169,764.38</u>
CASH, DECEMBER 31	<u>\$ 257,664.66</u>	<u>\$ 289,667.27</u>	<u>\$ 169,764.38</u>	<u>\$ 169,764.38</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	CIVIL FEE FUND		P.A. BAD CHECK FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Charges for Services	\$ 50,000.00	\$ 33,097.46	\$ 7,700.00	\$ 2,215.00
Interest	1,200.00	62.19	550.00	1,302.87
Other	5,000.00	-	-	-
Transfers In	-	25,000.00	-	-
TOTAL RECEIPTS	56,200.00	58,159.65	8,250.00	3,517.87
DISBURSEMENTS				
Professional and Contract Services	8,000.00	19,622.71	-	-
Training	5,000.00	990.33	-	-
Supplies and Equipment	40,500.00	23,064.33	-	-
Investigation and Evidence	7,500.00	8,311.05	-	-
PA Bad Check Expense	-	-	10,000.00	643.59
MOPS Fees	-	-	-	115.00
Other	20,000.00	18,909.46	-	-
TOTAL DISBURSEMENTS	81,000.00	70,897.88	10,000.00	758.59
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(24,800.00)	(12,738.23)	(1,750.00)	2,759.28
CASH, JANUARY 1	17,679.66	17,679.66	68,338.30	68,338.30
CASH, DECEMBER 31	<u>\$ (7,120.34)</u>	<u>\$ 4,941.43</u>	<u>\$ 66,588.30</u>	<u>\$ 71,097.58</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	RECORDER USER FEES FUND		P.A. DELINQUENT TAX FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Charges for Services	\$ -	\$ -	\$ 5,000.00	\$ 5,759.56
Interest	1,200.00	4,443.82	50.00	754.35
Other	36,000.00	44,796.75	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	37,200.00	49,240.57	5,050.00	6,513.91
DISBURSEMENTS				
Contracted Services	10,000.00	12,554.84	-	-
Training and Mileage	1,000.00	-	-	-
Equipment and Furniture	160,000.00	4,199.91	-	-
Other	35,000.00	9,757.89	2,500.00	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	206,000.00	26,512.64	2,500.00	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	(168,800.00)	22,727.93	2,550.00	6,513.91
CASH, JANUARY 1	223,965.59	223,965.59	36,485.79	36,485.79
CASH, DECEMBER 31	\$ 55,165.59	\$ 246,693.52	\$ 39,035.79	\$ 42,999.70

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	ELECTION SERVICE FUND		SHERIFF'S REVOLVING FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	\$ 20,068.00	\$ 22,185.30	\$ -	\$ -
Charges for Services	25,000.00	9,889.40	60,000.00	15,450.00
Interest	900.00	1,824.05	1,500.00	2,497.12
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	45,968.00	33,898.75	61,500.00	17,947.12
DISBURSEMENTS				
Contracted Services	20,000.00	-	20,000.00	36,478.86
Office Supplies	5,500.00	377.07	8,000.00	4,215.50
Election Expenses	-	-	-	-
Equipment/Equipment Maintenance	25,000.00	-	40,000.00	8,570.29
Training	22,500.00	11,538.81	5,000.00	20,795.35
Vehicle Purchase	-	-	-	-
Grants	9,068.00	3,548.56	-	-
Other	-	-	5,000.00	-
Transfers Out	-	-	25,000.00	25,000.00
TOTAL DISBURSEMENTS	82,068.00	15,464.44	103,000.00	95,060.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	(36,100.00)	18,434.31	(41,500.00)	(77,112.88)
CASH, JANUARY 1	76,027.23	76,027.23	159,640.98	159,640.98
CASH, DECEMBER 31	<u>\$ 39,927.23</u>	<u>\$ 94,461.54</u>	<u>\$ 118,140.98</u>	<u>\$ 82,528.10</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	L.E. RESTITUTION FUND	
	2022	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	\$ -	\$ -
Charges for Services	44,000.00	15,557.48
Interest	1,000.00	1,585.50
Other	-	-
Transfers In	-	-
	45,000.00	17,142.98
TOTAL RECEIPTS		
DISBURSEMENTS		
Equipment and Furntiure	-	-
Bond Payment	12,000.00	-
Other	12,500.00	-
Transfers Out	-	-
	24,500.00	-
TOTAL DISBURSEMENTS		
RECEIPTS OVER (UNDER)		
DISBURSEMENTS	20,500.00	17,142.98
CASH, JANUARY 1	73,239.73	73,239.73
CASH, DECEMBER 31	\$ 93,739.73	\$ 90,382.71

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	WILDORADOE ESTATES NID FUND	
	2022	
	BUDGET	ACTUAL
RECEIPTS		
Interest	\$ -	\$ 0.25
Other	-	-
Transfers In	-	-
TOTAL RECEIPTS	-	0.25
DISBURSEMENTS		
NID Expenses	-	-
Transfers Out	-	706.60
TOTAL DISBURSEMENTS	-	706.60
RECEIPTS OVER (UNDER) DISBURSEMENTS	-	(706.35)
CASH, JANUARY 1	706.35	706.35
CASH, DECEMBER 31	\$ 706.35	\$ -

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	CLARKS POINTE NID FUND		SPRING BRANCH NID FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Interest	\$ -	\$ 0.30	\$ -	\$ -
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	-	0.30	-	-
DISBURSEMENTS				
NID Expenses	841.30	-	0.28	-
Transfers Out	-	841.61	-	0.28
TOTAL DISBURSEMENTS	841.30	841.61	0.28	0.28
RECEIPTS OVER (UNDER) DISBURSEMENTS	(841.30)	(841.31)	(0.28)	(0.28)
CASH, JANUARY 1	841.31	841.31	0.28	0.28
CASH, DECEMBER 31	\$ 0.01	\$ -	\$ -	\$ -

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

INMATE SECURITY FUND		
2022		
	BUDGET	ACTUAL
RECEIPTS		
Interest	\$ 2,500.00	\$ 1,837.72
Other	695,500.00	415,846.93
Transfers In	-	-
TOTAL RECEIPTS	698,000.00	417,684.65
 DISBURSEMENTS		
NID Expenses	-	-
Contract and Professional Services	50,000.00	51,190.90
Supplies and Maintenance	75,000.00	83,500.92
Office Supplies	12,000.00	14,205.90
Software and Licensing	85,000.00	126,714.44
Prisoner Supplies	202,000.00	169,112.39
Vendors	-	-
Facility Maintenance	30,000.00	7,345.58
Equipment and Furniture	225,000.00	161,418.19
Transfers Out	-	-
TOTAL DISBURSEMENTS	679,000.00	613,488.32
 RECEIPTS OVER (UNDER) DISBURSEMENTS	19,000.00	(195,803.67)
CASH, JANUARY 1	202,155.01	202,155.01
 CASH, DECEMBER 31	\$ 221,155.01	\$ 6,351.34

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	SPECIAL ELECTIONS FUND		EQUITABLE SHARING FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges For Services	500,000.00	326,723.41	-	-
Interest	400.00	468.20	6,000.00	11,720.62
Other	-	-	-	37,798.15
Transfers In	-	-	-	-
TOTAL RECEIPTS	500,400.00	327,191.61	6,000.00	49,518.77
DISBURSEMENTS				
Salaries	185,000.00	124,638.34	-	-
Fringe Benefits	5,500.00	4,057.98	-	-
Election Expense	191,000.00	78,735.89	-	-
Supplies	20,000.00	23,013.09	-	-
Contracted Services	100,000.00	68,041.88	-	-
Law Enforcement Investigations	-	-	25,000.00	3,548.92
Community Programs	-	-	30,000.00	-
Training	-	-	100,000.00	111,369.50
Travel and Transportation	-	-	10,000.00	-
Equitable Sharing Expense	-	-	20,000.00	697.03
Law Enforcement Equipment	-	-	750,000.00	817,864.27
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	501,500.00	298,487.18	935,000.00	933,479.72
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(1,100.00)	28,704.43	(929,000.00)	(883,960.95)
CASH, JANUARY 1	8,412.42	8,412.42	1,257,226.86	1,257,226.86
CASH, DECEMBER 31	<u>\$ 7,312.42</u>	<u>\$ 37,116.85</u>	<u>\$ 328,226.86</u>	<u>\$ 373,265.91</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	CEPF GRANT FUND		BRO FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	\$ 10,000.00	\$ 11,720.89	\$ 26,896.95	\$ 26,896.95
Interest	100.00	335.90	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	10,100.00	12,056.79	26,896.95	26,896.95
DISBURSEMENTS				
CEPT Grant Expense	14,500.00	393.07	-	-
Bridge Projects	-	-	42,343.31	42,343.31
Other	-	-	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	14,500.00	393.07	42,343.31	42,343.31
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(4,400.00)	11,663.72	(15,446.36)	(15,446.36)
CASH, JANUARY 1	7,717.99	7,717.99	-	-
CASH, DECEMBER 31	\$ 3,317.99	\$ 19,381.71	\$ (15,446.36)	\$ (15,446.36)

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	COMMUNITY DEVELOPMENT BLOCK GRANT FUND		BUILDING FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges For Service	-	-	-	-
Interest	-	-	-	-
Other	-	1,488,987.89	-	-
Transfers In	-	-	1,500,000.00	1,500,000.00
TOTAL RECEIPTS	-	1,488,987.89	1,500,000.00	1,500,000.00
DISBURSEMENTS				
Other	-	1,488,987.89	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	-	1,488,987.89	-	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	-	-	1,500,000.00	1,500,000.00
CASH, JANUARY 1	25.00	25.00	100,000.00	100,000.00
CASH, DECEMBER 31	<u>\$ 25.00</u>	<u>\$ 25.00</u>	<u>\$ 1,600,000.00</u>	<u>\$ 1,600,000.00</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	LAKEVIEW NID FUND		ELECTION EQUIPMENT FUND	
	2022		2022	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Charges For Services	\$ -	\$ -	\$ 141,828.00	\$ 109,803.78
Interest	1,500.00	3,500.52	1,000.00	4,513.36
Other	60,000.00	38,496.61	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	61,500.00	41,997.13	142,828.00	114,317.14
DISBURSEMENTS				
Bond Payment	47,450.00	47,449.25	-	-
Equipment	-	-	100,000.00	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	47,450.00	47,449.25	100,000.00	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	14,050.00	(5,452.12)	42,828.00	114,317.14
CASH, JANUARY 1	160,940.56	160,940.56	172,261.24	172,261.24
CASH, DECEMBER 31	<u>\$ 174,990.56</u>	<u>\$ 155,488.44</u>	<u>\$ 215,089.24</u>	<u>\$ 286,578.38</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	RECOVERY FUND	
	2022	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	\$ -	\$ -
Interest	-	-
Other	-	21,534.31
Transfers In	-	-
	-	-
TOTAL RECEIPTS	-	21,534.31
DISBURSEMENTS		
Expenses	-	-
Equipment	-	-
Transfers Out	-	-
	-	-
TOTAL DISBURSEMENTS	-	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	-	21,534.31
CASH, JANUARY 1	-	-
CASH, DECEMBER 31	\$ -	\$ 21,534.31

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	ECONOMIC DEVELOPMENT FUND	
	2022	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	\$ -	\$ -
Interest	-	-
Other	1,795,152.00	15,985.23
Transfers In	300,000.00	300,000.00
TOTAL RECEIPTS	2,095,152.00	315,985.23
DISBURSEMENTS		
Expenses	-	-
Miscellaneous	2,063,740.77	410,887.31
Transfers Out	-	-
TOTAL DISBURSEMENTS	2,063,740.77	410,887.31
RECEIPTS OVER (UNDER) DISBURSEMENTS	31,411.23	(94,902.08)
CASH, JANUARY 1	564,856.06	564,856.06
CASH, DECEMBER 31	\$ 596,267.29	\$ 469,953.98

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
- BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2022

	COVID 19-CORONAVIRUS RELIEF FUND	
	2022	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	\$ 5,731,291.50	\$ 5,731,291.50
Interest	60,000.00	190,359.53
Other	-	-
Transfers In	-	-
	5,791,291.50	5,921,651.03
TOTAL RECEIPTS	5,791,291.50	5,921,651.03
DISBURSEMENTS		
Expenses	2,000,000.00	112,000.00
Miscellaneous	-	-
Transfers Out	-	-
	2,000,000.00	112,000.00
TOTAL DISBURSEMENTS	2,000,000.00	112,000.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	3,791,291.50	5,809,651.03
CASH, JANUARY 1	5,771,849.34	5,771,849.34
CASH, DECEMBER 31	\$ 9,563,140.84	\$ 11,581,500.37

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
STATEMENTS OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
- FIDUCIARY FUNDS - REGULATORY BASIS
AS OF DECEMBER 31, 2022

	<u>Collector Accounts</u>	<u>Recorder</u>	<u>Sheriff</u>	<u>Prosecuting Attorney</u>	<u>Cemetery Fund</u>	<u>SB40 Fund</u>	<u>Deputy Sheriff Salary Supplemental</u>
ASSETS							
Cash and Cash Equivalents	\$ 52,586,412.54	\$ 39,910.79	\$ 109,241.67	\$ 5,062.42	\$ 43,994.83	\$ 503.87	\$ 220.00
Total Assets	52,586,412.54	39,910.79	109,241.67	5,062.42	43,994.83	503.87	220.00
LIABILITIES AND FUND BALANCES							
TOTAL LIABILITIES	<u>52,586,412.54</u>	<u>39,910.79</u>	<u>109,241.67</u>	<u>5,062.42</u>	<u>43,994.83</u>	<u>503.87</u>	<u>220.00</u>
UNRESERVED FUND BALANCES	-	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 52,586,412.54</u>	<u>\$ 39,910.79</u>	<u>\$ 109,241.67</u>	<u>\$ 5,062.42</u>	<u>\$ 43,994.83</u>	<u>\$ 503.87</u>	<u>\$ 220.00</u>

	<u>Ambulance</u>	<u>Cities</u>	<u>Hospital Maintenance</u>	<u>Federal Withholding Fund</u>	<u>Retirement Investment</u>	<u>Fire Districts</u>
ASSETS						
Cash and Cash Equivalents	\$ 530.52	\$ 984.17	\$ 876.53	\$ 94,192.14	\$ 169,764.38	\$ 2,353.39
Total Assets	530.52	984.17	876.53	94,192.14	169,764.38	2,353.39
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	<u>530.52</u>	<u>984.17</u>	<u>876.53</u>	<u>94,192.14</u>	<u>169,764.38</u>	<u>2,353.39</u>
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 530.52</u>	<u>\$ 984.17</u>	<u>\$ 876.53</u>	<u>\$ 94,192.14</u>	<u>\$ 169,764.38</u>	<u>\$ 2,353.39</u>

	<u>CERF</u>	<u>Fines</u>	<u>Overplus Land Sales</u>	<u>Unclaimed Fees</u>	<u>The Linc Fund</u>	<u>District Schools</u>
ASSETS						
Cash and Cash Equivalents	\$ 19,521.86	\$ 108,699.68	\$ 54,174.21	\$ 524.58	\$ 67,877.48	\$ 28,180.77
Total Assets	19,521.86	108,699.68	54,174.21	524.58	67,877.48	28,180.77
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	<u>19,521.86</u>	<u>108,699.68</u>	<u>54,174.21</u>	<u>524.58</u>	<u>67,877.48</u>	<u>28,180.77</u>
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 19,521.86</u>	<u>\$ 108,699.68</u>	<u>\$ 54,174.21</u>	<u>\$ 524.58</u>	<u>\$ 67,877.48</u>	<u>\$ 28,180.77</u>

	<u>Medical Insurance</u>	<u>Abandoned Personal Property Fund</u>	<u>Road and Bridge Elsberry</u>	<u>Health Center</u>	<u>LC Spring Branch Cid</u>	<u>Kohl Farm Cid</u>	<u>Total Custodial Funds</u>
ASSETS							
Cash and Cash Equivalents	\$ 132,481.72	\$ -	\$ 185.14	\$ 1,007.74	\$ 22,695.62	\$ 29,175.51	\$ 53,518,571.56
Total Assets	132,481.72	-	185.14	1,007.74	22,695.62	29,175.51	53,518,571.56
LIABILITIES AND FUND BALANCES							
TOTAL LIABILITIES	<u>132,481.72</u>	<u>-</u>	<u>185.14</u>	<u>1,007.74</u>	<u>22,695.62</u>	<u>29,175.51</u>	<u>53,518,571.56</u>
UNRESERVED FUND BALANCES	-	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 132,481.72</u>	<u>\$ -</u>	<u>\$ 185.14</u>	<u>\$ 1,007.74</u>	<u>\$ 22,695.62</u>	<u>\$ 29,175.51</u>	<u>\$ 53,518,571.56</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Lincoln, Missouri (“County”), which is governed by a three-member board of commissioners, was established in 1818 by an Act of the Missouri Territory. In addition to the three Commissioners, there are 11 elected Constitutional Officers: County Clerk, Collector, Treasurer, Sheriff, Auditor, Assessor, Public Administrator, Coroner, Circuit Clerk, County Surveyor and Prosecuting Attorney.

As discussed further in Note I, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

A. Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present the County’s financial accountability.

The County’s operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, and social and human services.

The financial statements referred to above include only the primary government of Lincoln County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County’s legal entity. In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri Court System and considered to be a state function, including the operations of the Circuit Clerk and all funds under their control.

B. Basis of Presentation

The financial statements are presented using accounting practices prescribed or permitted by Missouri law, which include a Statement of Receipts, Disbursements and Changes in Cash Balances – All Governmental Funds, Statements of Receipts, Disbursements and Changes in Cash Balances – Budget and Actual – All Governmental Funds, and Statements of Assets and Liabilities Arising from Cash Transactions – Fiduciary Funds.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts. The following fund types are used by the County:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds. The measurement focus is determined upon changes in financial position rather than net income.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (concluded)

Fiduciary Fund Types

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Custodial funds are accounted for and reported similarly to governmental funds. Custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other agency operations.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The financial statements are prepared on the regulatory basis of accounting. This basis of accounting recognizes amounts when received or disbursed in cash and differs from accounting principles generally accepted in the United States of America.

As a result of using this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

D. Budget and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.
2. On or before December 1st, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1 by December 15th. The proposed budget includes estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Budget and Budgetary Accounting (concluded)

4. A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.
5. Prior to January disbursements, the budget is legally enacted by a vote of the County Commission.
6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information in the financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

7. Budgets are prepared and adopted on the cash basis of accounting.

State law requires that budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. Section 50.740 RSMo prohibits expenditures in excess of the approved budgets.

E. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1, and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2022, for purposes of taxation, was:

	<u>2022</u>
Real Estate	\$ 762,415,442
Personal Property	300,360,952
Railroad and Utilities	<u>82,262,371</u>
	<u>\$ 1,145,038,765</u>

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

E. Property Taxes (concluded)

During 2022, the County Commission approved a \$.3438 tax levy per \$100 of assessed valuation of tangible taxable property, for purposes of County taxation, as follows:

	<u>2022</u>
General Revenue Fund	\$.1200
Special Road and Bridge Fund	<u>.2238</u>
	<u>\$.3438</u>

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balances. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of 90 days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note II.

G. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are eliminated due to reporting the financial statements on the regulatory basis of accounting.

Legally required transfers are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

II. DEPOSITS

The County maintains a cash pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed as "Cash Balances" under each fund's caption.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2022, the carrying amount of the County's deposits was \$22,061,423.73 and the bank balance was \$73,310,312.88.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

II. DEPOSITS (concluded)

SUMMARY OF CARRYING VALUES

The carrying values of deposits shown above are included in the financial statements at December 31, 2022, as follows:

Included in the following fund financial statement captions:

Statements of Receipts, Disbursements and Changes in Cash

Balances – All Governmental Funds:

Deposits	\$ 22,061,423.73
Total Governmental Funds	22,061,423.73

Statements of Assets and Liabilities Arising From Cash

Transactions – Fiduciary Funds:

Deposits	53,518,571.56
Total Custodial Funds	_____

Total Deposits as of December 31, 2022	\$ <u>75,579,995.29</u>
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Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's investment policy does include custodial credit risk requirements. The County's deposits were not exposed to custodial credit risk for the year ended December 31, 2022.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the County or its agent but not in the government's name. The County does have a policy for custodial credit risk relating to investments.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed by the County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The County has a policy in place to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer or specific class of securities. The County's deposits were not exposed to concentration of investment credit risk for the year ended December 31, 2022.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

III. LONG-TERM DEBT

The County has several Neighborhood Improvement Districts (NIDs) with individual bonded indebtedness. The total of all these bonds at December 31, 2022, is \$689,993.27 with approximate interest rates ranging from 3.500% to 6.000% and payoff due dates varying between the NIDs of 2020-2034. Bond principal and interest payments for the NIDs are recorded in the NID Debt Service Funds reflected in the financial statements.

The following is a summary of changes in long-term debt for the year ended December 31, 2022:

	Balance at December 31, 2021	Amount Borrowed	Amount Repaid	Balance at December 31, 2022	Interest Paid During Year
NIDS	\$ 745,537.26	\$ -	\$ 55,543.99	\$ 689,993.27	\$ 30,203.11
Totals	<u>\$ 745,537.26</u>	<u>\$ -</u>	<u>\$ 55,543.99</u>	<u>\$ 689,993.27</u>	<u>\$ 30,203.11</u>

Neighborhood Improvement District Bonds at December 31, 2022, consist of:

Series 2020 Community Improvement District Bonds were issued in 2020 to fund the Kohl Farms Community Improvement District Projects in the amount of \$178,000. The interest rate for these bonds is 4.75% and mature on April 1, 2030.	\$ 149,019.26
Series 2019 Community Improvement District Bonds were issued in 2019 to fund the Spring Branch Community Improvement District Projects in the amount of \$128,000. The interest rate for these bonds is 6.00% and mature on April 1, 2029.	82,546.00
Series 2014 Neighborhood Improvement District Bonds were issued in 2015 to fund the Lakeview Improvement District Projects in the amount of \$676,210. The interest rate for these bonds is 3.50% and mature on December 1, 2034.	<u>458,518.01</u>
Total Neighborhood Improvement District Bonds	<u>\$ 689,993.27</u>

The annual requirements to amortize all NIDs outstanding as of December 31, 2022, including interest payments, are as follows:

Fiscal Year Ending December 31,	Principal	Interest	Total
2023	\$ 58,257.12	\$ 27,367.32	\$ 85,624.44
2024	60,028.16	24,836.76	84,864.92
2025	62,878.67	22,202.42	85,081.09
2026	65,812.99	19,436.68	85,249.67
2027	68,835.51	16,535.41	85,370.92
2028-2032	284,041.74	42,852.04	326,893.78
2033-2034	90,139.08	4,759.42	94,898.50
Totals	<u>\$ 689,993.27</u>	<u>\$ 157,990.05</u>	<u>\$ 847,983.32</u>

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

III. LONG-TERM DEBT (concluded)

In March of 2021, the County entered into a direct loan agreement and promissory note with the Missouri Transportation Finance Corporation and the Missouri Highways and Transportation Commission in the amount of \$2,000,000.00. The County drew down \$220,500 in July 2021 and then will draw down the remaining balance of \$1,779,500 in April 2023. The County made a payment of \$23,382.33 in June of 2022 and will make annual payments of \$231,179.38 starting in June 2023 through June 2031 and a final payment of \$222,312.11 with an interest rate of 1.09%.

The following is a summary of changes in long-term debt for the year ended December 31, 2022:

	Balance at December 31, 2021	Amount Borrowed	Amount Repaid	Balance at December 31, 2022	Interest Paid During Year
MTFC					
Loan	\$ 220,500.00	\$ -	\$ 21,084.24	\$ 199,415.76	\$ 2,298.09
Totals	<u>\$ 220,500.00</u>	<u>\$ -</u>	<u>\$ 21,084.24</u>	<u>\$ 199,415.76</u>	<u>\$ 2,298.09</u>

The annual requirements to amortize MTFC Loan outstanding as of December 31, 2022, (including the anticipated April 2023 drawdown), are as follows:

Fiscal Year Ending December 31,	Principal	Interest	Total
2023	\$ 225,126.43	\$ 6,052.95	\$ 231,179.38
2024	212,063.08	19,116.30	231,179.38
2025	214,374.56	16,804.82	231,179.38
2026	216,711.25	14,468.13	231,179.38
2027	219,073.40	12,105.98	231,179.38
2028-2031	891,567.04	24,283.21	915,850.25
Totals	<u>\$ 1,978,915.76</u>	<u>\$ 92,831.39</u>	<u>\$ 2,071,747.15</u>

IV. CAPITAL LEASES

In October of 2017, the County entered into a capital lease purchase agreement with Government Capital Corporation, for the purchase of a security screening system for the County in the amount of \$141,270.00. The term of the lease is 60 months and consists of annual payments of \$30,539.07 until termination of the lease in 2022. The interest rate is 2.7%.

In February of 2018, the County entered into a lease purchase agreement with Caterpillar Financial Services, for the purchase of a truck loader for the County in the amount of \$218,475. The term of the lease is 5 years and consists of two annual payments of \$24,994.85 until termination of the lease in 2023. The interest rate is 5.937%.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

IV. CAPITAL LEASES (concluded)

In March of 2019, the County entered into a capital lease purchase agreement with People's Bank & Trust Co., for the purchase of various pieces of equipment for the County in the amount of \$1,403,754. The term of the lease is 5 years and consists of annual payments of \$315,273.32 until termination of the lease in 2023. The interest rate is 4.1%.

In April of 2021, the County entered into a capital lease purchase agreement with USbancorp, for the purchase of a Broce Broom for the County in the amount of \$64,425.00. The term of the lease is 3 years and consists of annual payments of \$22,465.98 until termination of the lease in 2024. The interest rate is 2.29%.

In July of 2021, the County entered into a capital lease purchase agreement with People's Bank & Trust Co., for the purchase of various pieces of equipment for the County in the amount of \$704,997.75. The term of the lease is 3 years and consists of annual payments of \$242,036.42 until termination of the lease in 2024. The interest rate is 1.49%.

In July of 2022, the County entered into a capital lease purchase agreement with People's Bank & Trust Co., for the purchase of various pieces of equipment for the County in the amount of \$203,880.99. The term of the lease is 3 years and consists of 2 annual payments of \$73,642.67 and one final payment of \$73,406.58 until termination of the lease in 2025. The interest rate is 4.1%.

The following is a summary of changes in capital leases for the year ended December 31, 2022:

	Balance at December 31, 2021	Amount Borrowed	Amount Repaid	Balance at December 31, 2022	Interest Paid During Year
Equipment	\$ 29,741.98	\$ -	\$ 29,741.98	\$ -	\$ 797.09
Equipment	92,895.72	-	45,072.76	47,822.96	4,916.94
Equipment	327,823.46	-	301,832.56	25,990.90	13,440.76
Equipment	64,425.00	-	20,990.64	43,434.36	1,475.34
Equipment	704,997.75	-	231,531.95	473,465.80	10,504.47
Equipment	-	203,880.99	-	203,880.99	-
Totals	<u>\$ 1,219,883.91</u>	<u>\$ 203,880.99</u>	<u>\$ 629,169.89</u>	<u>\$ 794,595.01</u>	<u>\$ 31,134.60</u>

The annual requirements to amortize all capital leases outstanding as of December 31, 2022, including interest payments, are as follows:

Fiscal Year Ending December 31,	Principal	Interest	Total
2023	\$ 395,666.62	\$ 19,524.68	\$ 415,191.30
2024	328,411.98	9,734.10	338,146.08
2025	70,516.41	2,891.17	73,407.58
Totals	<u>\$ 794,595.01</u>	<u>\$ 32,149.95</u>	<u>\$ 826,744.96</u>

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

V. OPERATING LEASES

In February of 2018, the Collector of Revenue’s office of Lincoln County entered into an operating lease agreement with Xerox for a Xerox C8045 with office finisher and fax. The term of the lease is 60 months and consists of monthly payments of \$149.00 until termination of the lease in February 2023.

In February of 2019, the Recorder’s office of Lincoln County entered into an operating lease agreement with Da-Com for a copier. The term of the lease is 60 months and consists of monthly payments that increased to \$495.90 in March 2022 due to Da-Com’s ability to increase the price annually by a maximum of 15%. Termination of the lease is in February 2024.

In April of 2020, the Prosecuting Attorney of Lincoln County entered into an operating lease agreement with SumnerOne for a Kyocera Taskalfa 5551ci copier. The term of the lease is 24 months and consists of monthly payments of \$436.50. This lease matured in March of 2022.

2022 Future Minimum Payments for Operating Leases are as follows:

For the Year Ended	Da-Com	Xerox	Total
2023	\$ 5,950.80	\$ 298.00	\$ 6,248.80
2024	991.80	-	991.80
	<u>\$ 6,942.60</u>	<u>\$ 298.00</u>	<u>\$ 7,240.60</u>

VI. INTERFUND TRANSFERS

Transfers between funds for the year ended December 31, 2022, are as follows:

	2022	
	Transfers In	Transfers Out
General Revenue Fund	\$ 1,548.49	\$ 2,000,000.00
Law Enforcement Trust Fund	200,000.00	-
Wildoradoe Estates NID Fund	-	706.60
Spring Branch NID Fund	-	.28
Clarks Pointe NID Fund	-	841.61
Civil Fee Fund	25,000.00	-
Sheriff’s Revolving Fund	-	25,000.00
Building Fund	1,500,000.00	-
Economic Development Fund	300,000.00	-
TOTAL	<u>\$ 2,026,548.49</u>	<u>\$ 2,026,548.49</u>

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

VI. INTERFUND TRANSFERS (concluded)

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

VII. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

A. Plan Description

CERF was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are County employee participants. Two members, who have no beneficiary interest in CERF, are appointed by the Governor of Missouri. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF is a mandatory cost-sharing multiple employer retirement system for each County in the state of Missouri, except any city not within a County (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. CERF covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter County which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, County prosecuting attorneys, and County sheriffs.

Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system. CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminated employment after December 31, 1999, may retire with an early retirement benefit and receive a reduced allowance after attaining age 55.

Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-573-632-9203.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

VII. COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (concluded)

B. Contributions

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating County employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee.

The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. During 2022, the County collected and remitted to CERF employee contributions of \$501,109.76 for the year then ended.

VIII. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$11,628.00 for the year ended December 31, 2022.

IX. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County. As of December 31, 2022, the County had one COBRA participant paying premiums of \$5,855.08.

X. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims against the County are presently pending. It is management's opinion that any liability resulting from pending suits in excess of insurance coverage will not have a material effect on the basic financial statements of the County at December 31, 2022.

B. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuous service. Upon termination from County employment, an employee is reimbursed for unused leave time. These have not been subjected to auditing procedures.

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022

X. CLAIMS COMMITMENTS AND CONTINGENCIES (concluded)

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required, and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

XI. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters; and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool, which is a corporate and political body created pursuant to state statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is then reinsured up to the statutory limit through excess insurance.

XII. SUBSEQUENT EVENTS

There were no subsequent events to report as of the date of the audit report.

SUPPLEMENTARY SCHEDULES AND AUDITOR'S REPORT

STATE COMPLIANCE SECTION

THE COUNTY OF LINCOLN
TROY, MISSOURI
SCHEDULE OF STATE FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2022

SCHEDULE OF STATE FINDINGS

There was no budget prepared for the Spring Branch CID Fund, Wildoradoe Estates NID Fund, Community Development Block Grant Fund, Recovery Fund and Jail Emergency Fund for the year ended December 31, 2022.

For the year ended December 31, 2022, the actual expenses exceed those budgeted in the Clarks Pointe NID Fund.

For the year ended December 31, 2022, the Civil Fee Fund was deficit budgeted in the amount of \$7,120.34 and the BRO Fund was deficit budgeted in the amount of \$15,446.36.

For the year ended December 31, 2022, the BRO Fund had a negative cash balance of \$15,446.36.

FEDERAL COMPLIANCE SECTION



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

To the County Commission
The County of Lincoln, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the County of Lincoln ("County"), which comprise the Statement of Receipts, Disbursements and Changes in Cash Balances - All Governmental Funds - Regulatory Basis and the Statements of Assets and Liabilities Arising From Cash Transactions - Fiduciary Funds - Regulatory Basis as of December 31, 2022, and the related Statements of Receipts, Disbursements and Changes in Cash Balances - Budget and Actual - All Governmental Funds - Regulatory Basis for the year ended December 31, 2022 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 17, 2023.

In our report, because the County prepared its financial statements using financial reporting provisions prescribed or permitted by Missouri law, our opinion stated that the financial statements were not presented fairly in conformity with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated in accordance with the financial reporting provisions prescribed or permitted by Missouri law, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention to those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

August 17, 2023



**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

To the County Commission
The County of Lincoln, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited County of Lincoln's ("County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws,

statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

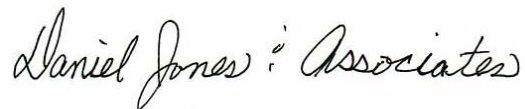
Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Daniel Jones & Associates".

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

August 17, 2023

THE COUNTY OF LINCOLN
TROY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2022

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF COMMERCE				
DIRECT PROGRAM:				
ECONOMIC DEVELOPMENT CLUSTER				
ECONOMIC ADJUSTMENT ASSISTANCE				
TOTAL U.S. DEPARTMENT OF COMMERCE	11.307	05-79-05961	\$ 1,472,171.01	\$ 1,488,987.89
			<u>1,472,171.01</u>	<u>1,488,987.89</u>
U.S. ARMY CORPS OF ENGINEERS				
PASSED THROUGH MISSOURI OFFICE OF ADMINISTRATION:				
FLOOD CONTROL LEASE RECEIPTS				
TOTAL U.S. ARMY CORPS OF ENGINEERS	12.112	MISS R BTWN MO RIV & MPLS	-	194.49
			<u>-</u>	<u>194.49</u>
U.S. DEPARTMENT OF THE INTERIOR				
DIRECT PROGRAM:				
PAYMENTS IN LIEU OF TAXES				
TOTAL U.S. DEPARTMENT OF THE INTERIOR	15.226	N/A	-	8,311.00
			<u>-</u>	<u>8,311.00</u>
U.S. DEPARTMENT OF JUSTICE				
DIRECT PROGRAM:				
EQUITABLE SHARING PROGRAM				
	16.922	MO0570000	-	933,479.72
EDWARD BYRNE MEMORIAL JUSTICE GRANT PROGRAM				
	16.738	O-BJA-2022-171368	-	11,849.00
BULLET PROOF VEST PARTNERSHIP PROGRAM				
	16.607	N/A	-	2,496.00
PASSED THROUGH MISSOURI DEPARTMENT OF PUBLIC SAFETY				
CORONAVIRUS EMERGENCY SUPPLEMENTAL FUNDING				
	16.034	2020-VD-BX-0223	-	3,923.60
PASSED THROUGH MISSOURI ASSOCIATION OF PROSECUTING ATTORNEYS:				
VICTIMS OF CRIME ACT (VOCA)				
	16.575	MAPA VOCA ER130200072	-	39,078.26
TOTAL U.S. DEPARTMENT OF JUSTICE			<u>-</u>	<u>990,826.58</u>
U.S. DEPARTMENT OF TRANSPORTATION				
PASSED THROUGH MISSOURI HIGHWAY AND TRANSPORTATION COMMISSION:				
HIGHWAY PLANNING AND CONSTRUCTION CLUSTER:				
HIGHWAY PLANNING AND CONSTRUCTION				
	20.205	BRO B057 - (21)	-	42,343.31
			<u>-</u>	<u>42,343.31</u>
HIGHWAY SAFETY CLUSTER:				
PASSED THROUGH STATE DEPARTMENT OF TRANSPORTATION:				
STATE AND COMMUNITY HIGHWAY SAFETY				
	20.600	22-PT-02-103	-	7,262.69
STATE AND COMMUNITY HIGHWAY SAFETY				
	20.600	23-PT-02-123	-	1,504.38
<i>TOTAL HIGHWAY SAFETY CLUSTER</i>				
			<u>-</u>	<u>8,767.07</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>-</u>	<u>51,110.38</u>
U.S. DEPARTMENT OF THE TREASURY				
PASSED THROUGH MISSOURI DEPARTMENT OF TREASURY:				
AMERICAN RESCUE PLAN ACT				
	21.027	N/A	-	112,000.00
TOTAL U.S. DEPARTMENT OF THE TREASURY			<u>-</u>	<u>112,000.00</u>
U.S. ELECTION ASSISTANCE COMMISSION				
PASSED THROUGH MISSOURI OFFICE OF SECRETARY OF STATE:				
HAVA ELECTION SECURITY GRANT				
	90.404	N/A	-	10,000.00
TOTAL U.S. ELECTION ASSISTANCE COMMISSION			<u>-</u>	<u>10,000.00</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
PASSED THROUGH MISSOURI DEPARTMENT OF HEALTH AND SENIOR SERVICES:				
INJURY PREVENTION AND CONTROL RESEARCH AND STATE COMM BASED PROGRAM:				
	93.136	KQ2000047825	-	360.00
PASSED THROUGH SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMIN.:				
SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES				
	93.243	5H79TI081042-04/05	-	437,670.06
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>-</u>	<u>438,030.06</u>
U.S. DEPARTMENT OF HOMELAND SECURITY				
PASSED THROUGH MISSOURI DEPARTMENT OF PUBLIC SAFETY:				
DISASTER GRANTS - PUBLIC ASSISTANCE (PRESIDENTIALLY DECLARED DISASTERS)				
	97.036	DIS 4612-PW 00030 (19) PROTECTIVE	-	4,708.58
DISASTER GRANTS - PUBLIC ASSISTANCE (PRESIDENTIALLY DECLARED DISASTERS)				
	97.036	DIS 4612-PW 00258 (0) CULVERTS	-	8,603.33
DISASTER GRANTS - PUBLIC ASSISTANCE (PRESIDENTIALLY DECLARED DISASTERS)				
	97.036	DIS 4612-PW 00031 (20) DEBRIS	-	16,825.73
<i>TOTAL FEDERAL ASSISTANCE LISTING #97.036</i>				
			<u>-</u>	<u>30,137.64</u>
EMERGENCY MANAGEMENT PERFORMANCE GRANT				
	97.042	EMK-2021-EP-00006-068	-	15,048.34
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			<u>-</u>	<u>45,185.98</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,472,171.01</u>	<u>\$ 3,144,646.38</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement

THE COUNTY OF LINCOLN
TROY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of the County of Lincoln under programs of the federal government for the year ended December 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County of Lincoln, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County of Lincoln.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 4 – SUBRECIPIENTS

During the year ended December 31, 2022, the County provided \$1,472,171.01 in federal awards to sub-recipients for the Economic Adjustment Assistance Program under Federal Assistance Listing Number 11.307.

NOTE 5 – DONATED PERSONAL PROTECTIVE EQUIPMENT (PPE) (Unaudited)

The County did not receive any donated personal protective equipment during the year ended December 31, 2022.

THE COUNTY OF LINCOLN
TROY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of auditor's report issued: Unmodified - Regulatory Basis
2. Internal control over financial reporting:
 - a. Material weakness(es) identified? ___ Yes X No
 - b. Significant deficiency(ies) identified? ___ Yes X None Reported
3. Noncompliance material to financial statements noted? ___ Yes X No

B. Federal Awards

1. Internal control over major federal programs:
 - a. Material weakness(es) identified? ___ Yes X No
 - b. Significant deficiency(ies) identified? ___ Yes X None Reported
2. Type of auditor's report issued on compliance for major federal programs: - Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? ___ Yes X No
4. Identification of major federal programs:

Year	Federal Assistance Listing Number	Name of Federal Program or Cluster
2022	16.922	Equitable Sharing Program
2022	93.243	Substance Abuse and Mental Health Services

5. Dollar threshold used to distinguish between type A and type B programs: \$ 750,000
6. Auditee qualified as low-risk auditee? ___ Yes X No

THE COUNTY OF LINCOLN
TROY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022

II. FINANCIAL STATEMENT FINDINGS

There were no financial statement findings for the year ended December 31, 2022.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no Federal Award Findings and Questioned Costs for the year ended December 31, 2022.

THE COUNTY OF LINCOLN
TROY, MISSOURI
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2022

I. FINANCIAL STATEMENT FINDINGS – PRIOR YEAR

There were no financial statement findings for the year ended December 31, 2021.

II. FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS – PRIOR YEAR

There were no federal award findings or questioned costs noted for the year ended December 31, 2021.